



THE NATIONAL
JUDICIAL COLLEGE

Leave a Legacy



THE NJC LEGACY COUNCIL



PLANNED GIVING
OPPORTUNITIES

Honoring Your Support with the Legacy Council

The NJC Legacy Council has been established to recognize donors who have created a provision in their estate plans or will to benefit the NJC. As an NJC Legacy Council member, you will be acknowledged in special Legacy Council listings. You will also be invited to special NJC events.

You are eligible for membership in NJC's Legacy Council if you have named the NJC as a beneficiary of your:

- Will
- IRA or Other Retirement Plan
- Life Insurance Policy
- Life Income (Charitable Gift Annuity)

Contact Information

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Yes, I am interested in joining the NJC's Legacy Council
 Please contact me

I have already included the NJC in my estate plan through:

My will Retirement plan A trust arrangement An insurance policy Other _____

I am interested in receiving a personalized review of my potential income and tax benefits from a charitable gift annuity.

CONTACT INFORMATION (Please print)

Name _____

Address _____

City _____ State _____ Zip _____

Email _____

Home Phone _____ Bus. Phone _____



Discover ways to make significant gifts that leave a legacy and impact the delivery of justice and the NJC well into the future.

Plant a seed and leave a legacy – make a Legacy Council donation. Donor support allows The National Judicial College to continue providing innovative judicial education, which advances fair, timely and impartial justice to state trial, military, tribal, municipal and state and federal administrative law judges from around the nation.

Bequests and other planned gifts have a profound and lasting impact that play a meaningful role in *advancing justice through judicial education* at the NJC. Donors who are concerned about making a substantial gift at this time may consider a planned gift that allows you to give a significant gift through your estate.

Planned gift donors become members of the NJC's Legacy Council. Becoming a member of the NJC's Legacy Council will serve as an inspiration to all who share your vision for the future of justice and the NJC.

A planned gift to the NJC is an investment in upholding democracy and the rule of law. Effective gift planning makes sense by making the most of your assets and preserving financial security for yourself and your loved ones while having a positive impact through your funding of the NJC's mission.



PLANNED GIVING OPPORTUNITIES

This brochure includes information about:

- 1.** How you can support the NJC through a bequest, retirement income, a life insurance policy, or by establishing a charitable gift annuity.
- 2.** Making gifts that actually “give back,” providing extra income to you or another designated person.
- 3.** How you can save money on income, gift and estate taxes and put those amounts to use in ways you choose at the NJC.

Open this brochure to find out more about giving opportunities...

To find out more about how to plant your own seed of legacy, visit the NJC giving website at www.judges.org/giving.html.



Charitable Gift Annuity (CGA)

A gift that provides income to you.

Many of our alumni and friends are surprised to learn that there are ways they can get paid to give. A CGA is an excellent, simple way to make a gift that provides lifetime payments for you and/or another person. Here's how it works: You make a gift of cash or securities to the NJC for a gift annuity contract. In return, you receive fixed payments for the rest of your life to you or any person you choose. You may receive an income tax deduction the year it is established and other potential benefits. After your lifetime, the gift, minus the payment you received, is used to support the NJC.



Example of a Charitable Gift Annuity

A judge, age 70, has a CD valued at \$10,000 that pays him a minimal return. He donates the funds from his CD to the NJC to receive a gift

annuity that provides him with a larger payment rate that makes fixed annual payments for life. He also receives a charitable deduction on this year's income tax. The asset is also removed from his estate, avoiding potential estate tax and probate costs.

Retirement Plans

You may find that your retirement plan can be an excellent additional resource from which to make all or a portion of your charitable gifts to the NJC each year.

Millions of Americans have taken advantage of generous tax incentives provided by Congress to encourage saving for retirement through contributions to Individual Retirement Accounts (IRAs), 401(k)s, and similar plans. These options have traditionally featured income tax savings at the time contributions are made. The assets then build tax free over time. Amounts in these plans are typically not subject to income tax until they are actually withdrawn from the plan by the plan owner or surviving heirs.

If you are over the age of 59 and a half, and can make withdrawals from your IRA or other retirement plan without triggering an "early withdrawal" penalty, you may wish to make withdrawals from retirement plans in amounts sufficient to fund all or a portion of your charitable gifts.

If you are at the point in life, normally age 70 and a half and older, when you are required to take mandatory taxable withdrawals from your retirement, consider the possibility of charitable gifts to the NJC as an integral part of planning for those withdrawals.

You may find that by using all or a portion of your IRA distributions to make charitable gifts, you may be able to eliminate tax on the amount donated.

Rather than allowing retirement assets to be largely absorbed by a combination of estate and income taxes, you can direct that such assets be used to fund charitable gifts to the NJC from your estate. From a tax planning perspective, it could actually result in more assets being received by loved ones than if retirement assets were left to family and charitable gifts were made from other funds.



Example of a Retirement Plan Gift

An attorney, age 71, has accumulated a large sum in her retirement account and she must make mandatory

withdrawals that are larger than what she needs to maintain her lifestyle. In addition to donating her mandatory withdrawals to other non profit organizations, which will provide her with a tax deduction, she will leave a large portion of her retirement accounts to The National Judicial College instead of to her heirs, who would be taxed on the gift.

Life Insurance Gifts

Many people find that the need for life insurance changes as life progresses. Children become self-sufficient and investments may provide unexpected income and security. You can transfer ownership of a paid-up existing policy to the NJC with possible tax savings. You can also create a new policy naming the NJC as the charitable beneficiary and owner with the premiums being tax deductible.



Example of a Life Insurance Gift

A businessperson's advisor recently informed her that she is not expected to owe any estate taxes so she changes her \$250,000

life insurance policy beneficiary to include the NJC. In addition, her children are financially secure, so she will leave \$50,000 to the NJC to establish a scholarship endowment and the remaining \$200,000 will be paid to her grandchildren in equal shares. Her gift to the NJC will result in tax savings.

Charitable Bequest

Gifts made to the NJC through a will can be a simple and excellent way to make an investment in the future of judicial education. A Charitable Bequest can easily be included through a codicil to your will.

A gift made by will or living trust can be simple to arrange. A provision or amendment prepared by your attorney at the time you make or update your will or trust is all that is needed. Gifts via wills and living trusts are popular because they are easy to arrange and may be changed at any time you choose.

- Give only the remainder, or residue, of your estate – that is, what remains after all other bequests to friends and loved ones are satisfied.
- Designate a specific percentage of your estate through your will or living trust.
- Provide for a gift of specific property. Real estate, stocks and other items of value are examples of properties the NJC may receive as charitable bequests.



Example of a Charitable Bequest

A corporate counsel has supported The National Judicial College for many years through an annual gift. He wants to make a larger contribution to the NJC and decides to allocate 10 percent of his estate to the NJC for endowment, unrestricted support, or for scholarships for future judges to attend the NJC so they can receive the same career enhancing education that he received.



Est. 1963

THE NATIONAL JUDICIAL COLLEGE

NJC PLANNED GIVING

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(800) 25-JUDGE • www.judges.org

Consult with your legal/financial advisor and choose from several examples of planned giving. The NJC will work with you and your financial advisor to achieve your goals.

